

International House 2299 Piedmont Avenue Berkeley, CA 94720

GUIDELINES International House Osher Short Term Loans for International Students

Objective: The International House Loan Program was established by the Bernard Osher Foundation of San Francisco to give foreign students and scholars a much needed loan option when no other source is available. It is a revolving fund that depends on repayment in order to have enough money for the next needy person.

Eligibility: The applicant must be a registered international student or scholar at UC Berkeley.

Loan Amounts: Loans are up to \$2,000 and free of interest.

Processing Time: Loan requests are processed every week and checks made available for pick up after approximately 7 business days. Under very special circumstances, a check can be processed earlier.

Repayment: The loan must be repaid on a monthly basis OR within four to six months from the date of receipt of the loan. The source of repayment must be verifiable. Only the minimum amount needed should be applied for. Delinquent loans may be referred for collection, and the borrower may be charged additional collection fees.

Application Procedure: Fill out the required documents and email to ihousefinancialaid@berkeley.edu Make an appointment with the Loan Coordinator, Bonnie Johnston, Executive Director's Office at International House. Email: bonnie.johnston@berkeley.edu. Tel: 510-642-9468 or 642-2196. Or email ihousefinancialaid@berkeley.edu

Required Documents: You will be required to submit the following documents:

- **Short Term Loan Application**: Applications are available on the financial aid webpage, via email, or in the Executive Director's Office at International House. Only the first section of the application must be completed prior to applying and meeting with the Loan Coordinator.
- **Signed Personal Statement**: Explain why you need the loan, what for, amount required, and <u>how you plan to pay the loan back</u>. List your current living expenses (rent, food, utilities, etc.) and your current income and other resources. Indicate if something changed.
- Bank Statements: Submit copies of your bank statements for the last three months.
- *Employment Verification*: If you are employed, please submit, if available, an employment contract or letter. If you do not have a contract or an employment letter, please submit a signed statement from the Administrative Assistant in your Department verifying employment, job title, duration of your employment, number of hours at work, and hourly wage.
- *CAL Central Statement*: If the loan is for the purpose of paying a portion of your tuition, please submit a copy of your CAL Central tuition statement.

Co-Signer: In some cases, a co-signer may be required. The Loan Coordinator will discuss your financial situation with you and determine if a co-signer is necessary.

You may want to call the Loan Coordinator before completing the application for more detailed loan information and to confirm your eligibility.



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Recommended by:Approved by:
Date Approved:

International House Short-Term Loan Application (Osher Foundation)

Name			Birthdate	
Last	First	Middle	<u></u>	mm/dd/yy
Social Security #	Degree Completion Date			
				mm/dd/yy
UC Academic Status	UC Student ID #			
UC Department	UC Academic Advisor			
Local Address	Permanent Address			
Local Phone Number			e	
Cell Phone	Email address			
Driver's License No	State/Country			
Passport No Country				
Loan Amount Requested (not to exceed \$2,000)_ \$	Repayment Terms	s (how/when)		_
I agree to the above terms	Signatur	e of Applicant		Date
Reason for loan (Please check):				
Transportation Medical	Utilities Books/Supplies	Othe	er (please explain) :	
Rent	Registration Fees			

Co-Signer Information Social Security # _____ - ____ - ____ Name _____ Last First Permanent Address _____ Home Phone _____ Cell Phone _____ Email Address Business Phone _____ Business Address _____ Company Name Date mm/dd/yy I have read and understand the guidelines and declare under penalty of perjury that the statements submitted by me in connection with the determination of my loan are true and correct. If the loan is granted, I agree to repay this obligation according to its terms and answer all correspondence concerning this obligation promptly. Should the loan become delinquent, I agree to pay the late fees, and if the note is submitted for collection. I shall pay, in addition to the obligation, all costs and fees of the collection. Executed on _____ Signed _____ mm/dd/yy Applicant's Signature I have received check # _____ in the amount of \$_____ on ____ Signature of Applicant _____ Date _____ Date _____ Check is distributed in person.