



International House Osher Short Term Loans for International Students

Objective: The International House Loan Program was established by the Bernard Osher Foundation of San Francisco to give foreign students and scholars a much needed loan option when no other source is available. It is a revolving fund that depends on repayment in order to have enough money for the next needy person.

Eligibility: The applicant must be a registered international student or scholar at UC Berkeley.

Loan Amounts: Loans are up to \$2,000 and free of interest.

Processing Time: Loan requests are processed every week and checks made available for pick up after approximately 7 business days. Under very special circumstances, expedite processing may be available upon request.

Repayment: The loan must be repaid on a monthly basis OR within four to six months from the date of receipt of the loan. The source of repayment must be verifiable. Only the minimum amount needed should be applied for. Delinquent loans may be referred for collection, and the borrower may be charged additional collection fees.

Application Procedure:

Fill out the required documents and email to financialaid@ihouseberkeley.org.

The Loan Coordinator may reach out via email to request an appointment if needed. Please be prepared to confirm the appointment date and time promptly.

Required Documents: You will be required to submit the following documents:

- **Short Term Loan Application:** Applications are available on the financial aid webpage, via email, or in the Executive Director's Office at International House. Only the first section of the application must be completed prior to applying and meeting with the Loan Coordinator.
- **Signed Personal Statement:** Explain why you need the loan, what for, amount required, and how you plan to pay the loan back. List your current living expenses (rent, food, utilities, etc.) and your current income and other resources. Indicate if something changed.
- **Bank Statements:** Submit copies of your bank statements for the last three months.
- **Employment Verification:** If you are employed, please submit, if available, an employment contract or letter. If you do not have a contract or an employment letter, please submit a signed statement from the Administrative Assistant in your Department verifying employment, job title, duration of your employment, number of hours at work, and hourly wage.
- **CAL Central Statement:** If the loan is for the purpose of paying a portion of your tuition, please submit a copy of your CAL Central tuition statement.

Co-Signer: In some cases, a co-signer may be required. The Loan Coordinator will discuss your financial situation with you and determine if a co-signer is necessary.

If you have any questions or if you would like to confirm your eligibility, please reach out to the Financial Aid office at financialaid@ihouseberkeley.org.